

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings of claims in the application:

Listing of Claims:

1. (Currently Amended) A system for distributing elective account balances, the system comprising:

a microprocessor based device communicably coupled to a communication network;

a computer readable medium associated with the microprocessor based device, wherein the computer readable medium includes instructions executable by the microprocessor based device to:

receive a request for a first interface from a bid device;

serve the first interface to the bid device across the communication network, wherein the first interface is operable to receive a first input a bid premium from one of a plurality of entities competing for access to an elective balance through bid premiums, wherein the received bid premium indicates, in relation to the par value of the elective account balance, an amount for which one of the entities is willing to redeem the elective account balance;

receive a request for a second interface from a redemption device;

serve the second interface to the redemption device across the communication network, wherein the second interface in part presents to a holder of the an elective account balance the bid premium first input and wherein the second interface is operable to receive a second input, wherein the second input is received from the holder of the an elective account balance;

receive the second input from the holder of the elective account balance subsequent to the second interface presenting the bid premium to the holder;

allocate at least a portion of the an elective balance to a particular one of a plurality of available redemption categories based at least in part on the second input; and

calculate a redemption amount by multiplying the portion of the elective balance by the bid premium. first input;

~~wherein the first input is a bid premium from one of a plurality of entities competing for access to the elective balance through bid premiums on the redemption categories.~~

2. (Canceled)

3. (Currently Amended) The system of claim 1, wherein the instructions executable by the microprocessor based device are further executable to:

receive a request for a third interface;

serve the third interface to the redemption device, wherein the third interface is operable to receive a third input; and

deduct an amount corresponding to the third input from the redemption amount, and reduce the elective balance by an amount corresponding to the third input divided by the bid premium. first input.

4. (Previously presented) The system of claim 1, wherein the particular redemption category is selected from a group consisting of: cash, a retail outlet, vacation time, additional sick days, and a service provider.

5. (Previously presented) The system of claim 1, wherein the particular redemption category is a first redemption category, wherein the portion of the elective balance is a first portion of the elective balance, wherein the redemption amount is a first redemption amount, wherein the second interface is further operable to receive a fourth input, wherein the bid device is a first bid device, and wherein the instructions executable by the microprocessor based device are further executable to:

receive a request for a third interface from a second bid device;

serve the third interface to the second bid device across the communication network, wherein the third interface is operable to receive a third input;

allocate a second portion of the elective balance to a second redemption category based at least in part on the fourth input; and

calculate a second redemption amount by multiplying the second portion of the elective balance by the third input.

6. (Previously presented) The system of claim 1, wherein the particular redemption category is a first redemption category, and wherein the instructions executable by the microprocessor based device are further executable to:

allocate a remaining portion of the elective balance to a second redemption category.

7. (Original) The system of claim 6, wherein the first redemption category is selected from a group consisting of: a retail outlet, vacation time, additional sick days, and a service provider.

8. (Previously presented) The system of claim 7, wherein the second redemption category is cash.

9. (Currently Amended) A method for allocating and redeeming elective account balances, the method comprising:

providing, by a computerized servicing engine, a first interface to a bid device across a communication network;

receiving, by the computerized servicing engine via the first interface, a bid premium from one of a plurality of entities competing for access to an elective balance through bid premiums via the first interface, wherein the received bid premium indicates, in relation to the par value of the elective account balance, an amount for which one of the entities is willing to redeem the elective account balance;

providing, by the computerized servicing engine, a second interface to a redemption device, wherein the second interface in part presents the bid premium to a holder of the an elective account balance;

receiving, by the computerized servicing engine via the second interface, a percentage number, ~~wherein the percentage number is received~~ from the holder of the elective account balance subsequent to the second interface presenting the bid premium to the holder, and wherein the percentage number represents a percentage of the elective balance, wherein the percentage of the elective balance is associated with a particular one of a plurality of available redemption categories; and

calculating, by the computerized servicing engine, a redemption amount by multiplying the elective balance by the percentage of the elective balance and the bid premium;
~~wherein the bid premium is received from one of a plurality of entities competing for access to the elective balance through bid premiums on the redemption categories.~~

10. (Currently amended) The method of claim 9, wherein the particular redemption category is a first redemption category, wherein the percentage of the elective balance is a first percentage of the elective balance, wherein the bid device is a first bid device, wherein the bid premium is a first bid premium, the method further comprising:

providing, by the computerized servicing engine, a third interface to a second bid device across the communication network;

receiving, by the computerized servicing engine, a second bid premium from the second bid device, wherein the second bid premium is associated with a second redemption category; and

receiving, by the computerized servicing engine, a second percentage number, wherein the second percentage number represents a second percentage of the elective balance from the redemption device, wherein the second percentage of the elective balance is associated with the second redemption category.

11. (Currently amended) The method of claim 10, wherein the redemption amount is a first redemption amount, the method further comprising:

calculating, by the computerized servicing engine, a second redemption amount by multiplying the elective balance by the second percentage of the elective balance and the second bid premium.

12. (Currently amended) The method of claim 9, the method further comprising:

allocating, by the computerized servicing engine, a remaining portion of the elective balance to cash.

13. (Previously presented) The method of claim 9, wherein the particular redemption category is selected from a group consisting of: cash, a retail outlet, vacation time, additional sick days, and a service provider.

14. (Currently Amended) A method for allocating and redeeming elective account balances, the method comprising:

providing an identification interface to a redemption device across a communication network;

receiving an identification via the identification interface, wherein the identification indicates an elective account;

accessing a balance associated with the elective account;

providing an account interface including the balance to the redemption device via the communication network;

~~receiving an allocation-selection from the redemption device, wherein the allocation-selection indicates an amount of the balance to be associated with a particular one of a plurality of available redemption categories;~~

providing a bid premium interface to a bid device via the communication network, wherein the bid premium interface comprises bid premiums ~~of the associated with a~~ plurality of available redemption categories;

receiving a bid premium from the bid device, wherein the bid premium is associated with the particular redemption category, and wherein the received bid premium

indicates, in relation to the par value of the elective account balance, an amount for which an entity is willing to redeem the elective account balance; and

providing the bid premiums via the account interface to a holder of the balance;

receiving, via the redemption device, an allocation selection from the holder subsequent to the account interface providing the bid premiums to the holder, wherein the allocation selection indicates an amount of the balance to be associated with a particular one of the plurality of available redemption categories; and

calculating a redemption amount based at least in part on the bid premium.

15. (Previously presented) The method of claim 14, the method further comprising:

associating the amount of the balance with the particular redemption category; and

updating the account interface to indicate the amount of the balance associated with the particular redemption category.

16. (Previously presented) The method of claim 15, wherein particular the redemption category is selected from a group consisting of: cash, a retail outlet, vacation time, additional sick days, and a service provider.

17. (Previously presented) The method of claim 15, the method further comprising:

allocating a remaining portion of the balance to cash; and

wherein the particular redemption category is selected from a group consisting of: a retail outlet, vacation time, additional sick days, and a service provider.

18. (Canceled)

19. (Previously presented) The method of claim 14, wherein the amount of the balance is a percentage of the balance, and wherein calculating the redemption amount comprises:

multiplying the balance by the percentage of the balance and the bid premium.

20. (Previously presented) The method of claim 14, wherein the particular redemption category is a first redemption category, wherein the amount of the balance is a first amount of the balance, wherein the bid premium interface is a first bid premium interface, wherein the bid premium is a first bid premium, wherein the bid device is a first bid device, and wherein the account allocation is a first account allocation, the method further comprising:

providing a second bid premium interface to a second bid device via the communication network;

receiving a second bid premium from the second bid device, wherein the second bid premium is associated with a second redemption category; and

receiving a second allocation selection from the redemption device, wherein the second allocation selection indicates a second amount of the balance to be associated with the second redemption category.

21. (Original) The method of claim 20, wherein the redemption amount is a first redemption amount, the method further comprising:

calculating a second redemption amount based at least in part on the balance, the second bid premium, and the second allocation selection.

22. (Previously presented) The system of claim 1, wherein the plurality of available redemption categories encompass at least two forms of value.

23. (Previously presented) The method of claim 9, wherein the plurality of available redemption categories encompass at least two forms of value.

24. (Previously Presented) The method of claim 14, wherein the plurality of available redemption categories encompass at least two forms of value.